

Chief Executive Officer and  
Secretary  
Karnataka State Building and  
Other Construction Workers  
Welfare Board



Labour Department

No: KBOCW WB/ FDs/CR-04/2021-22

Kalyana Suraksha Bhavana ITI College  
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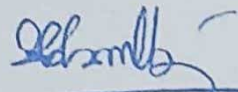
Date: 16-08-2021

### Inviting Sealed quotations

Karnataka Building and Other Construction Workers' Welfare Board is having surplus approximate cess fund of **Rs. 1000 crore (Rs. One Thousand Crore Only)** and the Board intends to invest in Fixed Deposits (Non-callable) for one year in Nationalized Banks in Bangalore. Interested Banks may quote their competitive rates of interest with validity period in sealed covers.

#### Conditions:

1. The competitive rates of interest with validity period of 3 days from the date of opening of financial bid.
2. According to Government order FD 08 TAR 2020 (Addendum to Circular) dated: 02.01.2021 those merged public sector Banks have already availed investment of Rs. 2000 crore in Fixed Deposit for 1 year Non-callable from the KBOCW WB are not eligible in the financial year 2021-22.
3. The sealed quotation should reach the office of the **Secretary, Karnataka Building and Other Construction Workers' Welfare Board**, Bangalore, 1<sup>st</sup> Floor, Kalyana Suraksha Bhavan, ITI campus, near Dairy Circle, Bannerughatta Road, Bangalore-29, on or before 23.08.2021 at 5 p.m.
4. The sealed quotations will be opened on 24.08.2021 at 11.30 a.m. in front of participated Banks representatives. No separate notice will be issued for opening of sealed covers.

  
Joint Secretary  
